

Date: September 25, 2024

To

BSE Limited

1st Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 506642

To

National Stock Exchange of India Limited

Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051, India
Symbol: SADHNANIQ

Subject: Proceedings of the 51st Annual General Meeting ('AGM') held on Wednesday, September 25, 2024 under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith the proceedings of the 51st Annual General Meeting of the Company held on **Wednesday, September 25, 2024 at 02:00 P.M.** through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM').

Kindly take the same on your records.

For SADHANA NITRO CHEM LIMITED

Nitin Rameshchandra Jani
Company Secretary & Compliance Officer
Membership No.: A4757

Encl: As above

Corporate Office

10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address

47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office

Hira Baug, 1st Floor,
Kasturba Chowk (C.P. Tank),
Mumbai - 400 004. INDIA

BRIEF PROCEEDINGS OF THE 51ST ANNUAL GENERAL MEETING OF SADHANA NITRO CHEM LIMITED HELD ON SEPTEMBER 25, 2024

A. Date, time and venue of the Meeting:

The 51st Annual General Meeting ('AGM') of the Company was held on Wednesday, September 25, 2024 at 2:00 P.M. ('I.S.T.') through Video Conferencing ('VC'). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. The deemed venue for the AGM was the registered office of the Company situated at Hira Baug, 1 Floor, Kasturba Chowk (C.P. Tank), Mumbai – 400004 Maharashtra, India.

B. Proceedings in brief:

Mr. Nitin Jani, Company Secretary of the Company welcomed all the members at 51st AGM of the Company and thereafter requested Mr. Asit D. Javeri, Executive Chairman of the Company to chair the meeting and start the proceeding.

Mr. Asit D. Javeri, Executive Chairman of the Company chaired the Meeting. The requisite quorum being present, the Meeting was called to order.

The Chairman commenced the proceedings of the meeting with an introduction of himself and also, welcoming the following panellist:

Sr. No.	Particulars	Designation	Location
1.	Asit D. Javeri	Executive Chairman	Present in Board Room
2.	Abhishek Asit Javeri	Managing Director	Present in Board Room
3.	Seema Asit Javeri	Executive Director-Administration	Online
4.	Priyam Shantilal Jhaveri	Non-Executive Non-Independent Director (Chairman of Audit Committee)	Present in Board Room

		for FY 2023-2024)	
5.	Mukul S Mehra	Independent Director	Present in Board Room
6.	Rakesh Raichand Kothari	Chief Financial Officer	Present in Board Room
7.	Nitin Rameshchandra Jani	Company Secretary	Present in Board Room
8.	Jayesh Dadia (Representative of Jayesh Dadia & Associates LLP)	Statutory Auditor	Online
9.	Shweta Patidar (Representative of MMJB & Associate LLP)	Secretarial Auditor	Online

- The Chairman welcomed all the Stakeholders and also welcomed all the Directors, Auditors and the Scrutinizer present at the meeting. The Chairman informed that the Meeting was held through VC in compliance with the circulars issued by the MCA.
- The requisite quorum being present the meeting was called to order and then Directors present were introduced. Five (05) directors were present for the meeting. The Mr. Jayesh Dadia, Statutory Auditors were also present during the meeting. Shri Nitin Rameshchandra Jani, Company Secretary, provided general instructions to the members regarding participation in the meeting.
- The Company Secretary informed the members that the Company had provided e-voting facility to all members through NSDL platform. The e-voting facility was available from Sunday, September 22, 2024 at 9:00 A.M. (I.S.T.) and ended on Tuesday, September 24, 2024 at 05:00 P.M (I.S.T.).
- Further the Company Secretary informed the members about the appointment of Mr. Saurabh Agarwal, Partner or failing him Mr. Omkar Dindorkar, Partner of M/s. MMJB & Associates LLP, Practicing Company Secretaries has been appointed by the Board as the Scrutinizer for the remote e-voting and the e-voting at this AGM. The combined result of remote e-voting and e-voting at the AGM along with the Scrutinizer's Report will be uploaded on the website of the company as well as on the website of Stock Exchanges i.e. Bombay Stock Exchange of India Ltd. and

National Stock Exchanges of India Limited within 2 working days from the conclusion of the AGM.

- The Chairman informed that the Notice convening the AGM and the Annual Report containing the Audited Financial Statements for the financial year ended on March 31, 2024 and Auditors' Report thereon along with relevant annexures were duly sent to the shareholders via e-mail on their registered email ids.
- The following items of business as set out in the Notice convening the AGM were commended for members consideration and approval:

Sr. No.	Particulars of Resolutions	Resolution Type
Ordinary Business		
1.	Adoption of Financial Statement for FY 2023-24	Ordinary Resolution
2.	To declare final dividend for the financial year ended March 31, 2024	Ordinary Resolution
3.	To re-appoint Mr. Abhishek A. Javeri who is liable to retire by rotation.	Ordinary Resolution
4.	To re-appoint M/s. Jayesh Dadia & Associates LLP as Statutory Auditors for a second term of five years	Ordinary Resolution
Special Business		
5.	To re-appoint Mr. Priyam Shantilal Jhaveri from Non-Executive Independent Director to Non-Executive Non-Independent Director of the Company	Ordinary Resolution
6.	Ratification of remuneration of Cost Auditors	Ordinary Resolution

Mr. Abhishek A. Javeri, Managing Director of the Company responded to the questions/ queries of the members who had registered themselves as speakers.

C. Voting by members:

- The Company had provided remote e-voting facility to its members to cast votes electronically, for the item of businesses set out in the notice.
- Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who

participated in the meeting and had not cast their votes through remote e-voting.

- The Company will separately intimate the results of e-voting to both the Stock Exchanges and will be uploaded on the website of the Company and NSDL under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report.
- The dividend declared and approved by the shareholders, shall be payable on **or before October 25, 2024.**
- The AGM concluded 02.45 P.M. and the e-voting was kept open for 30 minutes from the time of closure of the meeting till 03.15 P.M. (IST).
- The Chairman concluded the meeting by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutiniser will submit his Report and the same will be uploaded on the website of both the Stock Exchanges, NSDL, and the Company.

For SADHANA NITRO CHEM LIMITED

Nitin Rameshchandra Jani
Company Secretary & Compliance Officer
Membership No.: A4757
Address: C/o. Hira Baug, 1 Floor,
Kasturba Chowk (C.P. Tank),
Mumbai – 400004 Maharashtra, India.